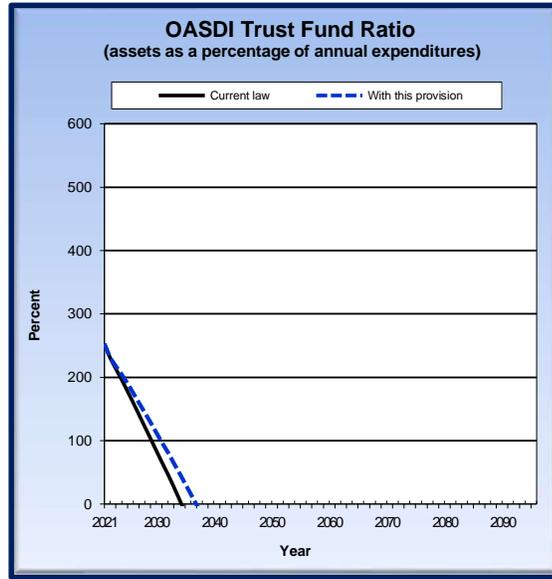
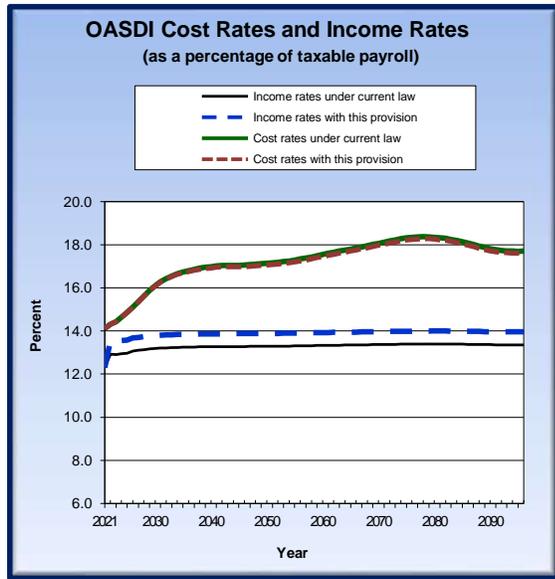


Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.6. Apply a 3 percent payroll tax on earnings above the current-law taxable maximum starting in 2022. Do not provide benefit credit for earnings above the current-law taxable maximum.

| Current law [percent of payroll] | | Change from current law [percent of payroll] | | Shortfall eliminated | |
|-------------------------------------|-----------------------------------|---|-----------------------------------|------------------------------------|-----------------------------------|
| Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year |
| -3.54 | -4.34 | 0.66 | 0.70 | 19% | 16% |



Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary
 Social Security Administration
 November 15, 2021